

General Fund Budget -- All Accounts FY2003-FY2007 (Adopted)

Line #		FY03 Budget	FY04 Budget	FY05 Budget	FY06 Budget	FY07 Adopted	Percent Change	Percent of Total
Town Government								
1	personal services	\$ 9,677,304	\$ 9,889,476	\$10,247,016	\$10,835,602	\$11,335,704	4.6%	
2	O & M	2,402,169	2,266,368	2,561,984	2,609,398	2,841,710	8.9%	
3	capital outlay	878,806	785,525	922,000	1,186,000	1,271,000	7.2%	
4	Reserve Fund	187,500	187,500	200,000	200,000	200,000	0.0%	
5	Total	<u>\$13,145,779</u>	<u>\$13,128,869</u>	<u>\$13,931,000</u>	<u>\$14,831,000</u>	<u>\$15,648,414</u>	<u>5.5%</u>	23.6%
6	Concord Public Schools	\$21,116,047	\$21,721,905	\$23,049,709	\$24,285,000	\$25,460,285	4.8%	38.4%
7	Concord-Carlisle RSD	\$ 8,791,896	\$ 9,571,877	\$10,359,451	\$10,817,878	\$11,858,857	9.6%	17.9%
	FY04 supplemental assessment		142,980 ^(a)					
8	Supplemental Reserve Fund	\$ 250,000	\$ 120,000 ^(a)	0	0	0		
9	Total Operating Budgets	<u>\$43,303,722</u>	<u>\$44,685,631</u>	<u>\$47,340,160</u>	<u>\$49,933,878</u>	<u>\$52,967,556</u>	<u>6.1%</u>	<u>79.9%</u>
10	Group Insurance	\$ 2,171,450	\$ 2,480,000	\$ 2,642,000	\$ 2,820,000	\$ 3,195,000		
11	Retirement	2,050,000	2,107,400	2,166,500	2,242,250	2,310,000		
12	Debt Service	2,400,000	2,430,000	2,522,128	2,650,000	2,750,000		
13	Social Security/Medicare	423,550	438,000	460,000	475,000	508,000		
14	Other Fixed & Mandated	330,000	355,000	350,000	400,000	425,000		
15	subtotal	<u>\$ 7,375,000</u>	<u>\$ 7,810,400</u>	<u>\$ 8,140,628</u>	<u>\$ 8,587,250</u>	<u>\$ 9,188,000</u>	<u>7.0%</u>	<u>13.9%</u>
16	Minuteman Voc Tech	\$ 269,249	\$ 325,906	\$ 369,890	431,529	\$ 502,317	16.4%	0.8%
17	High School Debt Exclusion	429,164	307,338	388,064	378,169	477,889	26.4%	0.7%
18	Town Debt Exclusion	284,040	1,261,659	1,466,260	2,108,374	2,219,677	5.3%	3.3%
19	Other Expenses	0	63,000	0	0	0		
		<u>\$ 982,453</u>	<u>\$ 1,957,903</u>	<u>\$ 2,224,214</u>	<u>\$ 2,918,072</u>	<u>\$ 3,199,883</u>		
20	TOWN MEETING VOTE	<u>\$51,661,175</u>	<u>\$54,453,934</u>	<u>\$57,705,002</u>	<u>\$61,439,200</u>	<u>\$65,355,439</u>	<u>6.4%</u>	
21	State assessments	357,844	\$ 394,937	\$ 339,902	353,815	\$ 368,084	4.0%	0.6%
22	Snow/Ice & other deficits	63,144	249,842	73,194	338,937	111,857	-67.0%	0.2%
23	Overlay	413,140	500,207	584,657	481,979	453,991	-5.8%	0.7%
24	subtotal	<u>\$ 834,128</u>	<u>\$ 1,144,986</u>	<u>\$ 997,753</u>	<u>\$ 1,174,731</u>	<u>933,932</u>	<u>-20.5%</u>	
25	TOTAL BUDGET PLAN	<u>\$52,495,303</u>	<u>\$55,598,920</u>	<u>\$58,702,755</u>	<u>\$62,613,931</u>	<u>\$66,289,371</u>	<u>5.9%</u>	

"Concord-Carlisle RSD" is Concord's share of the assessable portion of the High School budget.

"Other Fixed & Mandated" includes: Property & Liability Insurance, Unemployment and Worker's Compensation).

NOTE (a): FY04 supplemental appropriations were made at the 2004 Annual Town Meeting for CPS and CCRSD but were not used by June 30, 2004.

General Fund Budget -- All Accounts FY2003-FY2007 (Adopted)

Financing the Budget Plan

Line #		FY03 Budget	FY04 Budget	FY05 Budget	FY06 Budget	FY07 Adopted	Percent Change	Percent of Total
26	state aid	\$ 4,061,824	\$ 3,241,855	\$ 3,418,720	\$ 3,644,019	\$ 4,122,776	13.1%	6.2%
27	motor vehicle excise tax	2,400,000	2,350,000	2,350,000	2,350,000	2,350,000	0.0%	3.5%
28	investment earnings	400,000	275,000	350,000	630,000	900,000	42.9%	1.4%
29	other local revenue	1,547,450	1,534,168	1,637,450	1,876,825	2,010,875	7.1%	3.0%
30	transfers to General Fund:							
31	from CMLP (Light Fund)	340,000	340,000	340,000	340,000	340,000	0.0%	0.5%
32	from Land Acquisition Fund	0	63,000	0	0	0		
33	"free cash" transfer	1,000,000	810,399	459,000	500,000	500,000	0.0%	0.8%
34	"free cash" appropriation	250,000	262,980	0	0	0		
35	subtotal	<u>\$ 9,999,274</u>	<u>\$ 8,877,402</u>	<u>\$ 8,555,170</u>	<u>\$ 9,340,844</u>	<u>\$10,223,651</u>	<u>9.5%</u>	<u>15.4%</u>
Property Tax:								
36	property tax base	\$39,543,380	\$43,041,701	\$45,876,358	\$49,216,147	\$51,816,346		
37	override voted	1,478,773	1,532,364	1,858,160	752,480	657,538		
38	new growth	760,672	578,456	558,743	817,917	894,270		
39	total within the Levy Limit	<u>\$41,782,825</u>	<u>\$45,152,521</u>	<u>\$48,293,261</u>	<u>\$50,786,544</u>	<u>\$53,368,154</u>	5.1%	
40	debt exclusion	713,204	1,568,997	1,854,324	2,486,543	2,697,566	8.5%	
41	total property tax	<u>\$42,496,029</u>	<u>\$46,721,518</u>	<u>\$50,147,585</u>	<u>\$53,273,087</u>	<u>\$56,065,720</u>	5.2%	84.6%
TOTAL RESOURCES								
		\$52,495,303	\$55,598,920	\$58,702,755	\$62,613,931	\$66,289,371	5.9%	